

## **Startup Workshop**

The Department of Mechanical Engineering at SCSVMV organized a three-day workshop on "Startup" from March 13 to 15, 2023. This workshop aimed to provide participants with a comprehensive understanding of startups, their legal structures, funding opportunities, and the necessary steps to establish and run a successful startup company.

**Resource Person:** Dr. T. Rajmohan Associate Professor, Mechanical Engineering, SCSVMV

**Coordinator:** Dr. S. Vijayabhaskar Assistant Professor, Mechanical Engineering, SCSVMV

### **Day 1: Understanding Startups and Funding**

The first day of the workshop focused on developing a clear understanding of startups and the various aspects associated with them. Participants explored into topics such as legal structures for startups, funding options, and the role of venture capital. They learnt how to initiate a startup company and explored case studies of successful startups, drawing inspiration from their journeys.

### **Day 2: Startup India and Funding Cycle**

On the second day, participants dived into the realm of Startup India, a government initiative aimed at promoting entrepreneurship and supporting startups in the country. The session covered the benefits of Startup India, the process of obtaining DPIIT recognition, and the startup funding cycle. Attendees gained valuable insights into the schemes and resources available under Startup India.

### **Day 3: Funding Sources and Opportunities**

The final day of the workshop provided participants with in-depth knowledge about various sources of funding for startups. They explored the funding schemes offered by Startup India and gained insights into the Startup India IDEA BANK, which serves as a repository of innovative ideas. Furthermore, the session highlighted the opportunities for startups in the Union Budget 2023, enabling participants to understand the potential benefits and provisions.

This workshop on "Startup" offered a unique opportunity for aspiring entrepreneurs, students, and professionals to gain valuable knowledge and guidance from industry experts. At the end of the three-day event, participants had a comprehensive understanding of startups, legal structures, funding sources, and the support provided by Startup India. This knowledge will empower them to embark on their own entrepreneurial journeys with confidence and clarity.

