



INDEPENDENT AUDITOR'S REPORT

The Board of Management

SRI CHANDRASEKHARENDRA SARASWATHI VISWA MAHAVIDYALAYA,

Opinion

We have audited the Standalone financial statements of SRI CHANDRASEKHARENDRA SARASWATHI VISWA MAHAVIDYALAYA, which comprise the balance sheet as at March 31, 2023, the Income and Expenditure Account and the Cash Flow Statement for the year then ended, and schedules to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements of the entity give a true and fair view of the financial position of the entity as at 31st March 2023 and Deficit i.e excess of expenditure over income and the cash flows for the year then ended

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of the financial statements in accordance with applicable auditing standards and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process



Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For Maharaj N R Suresh and Co LLP .

Chartered Accountants

Firm Reg No :001931S / S000020



N R Suresh

Partner

(Membership No:021661)

Place: Enathur

Date: 15.12.2023

UDIN No: 24021661BKFNFP6328

SRI CHANDRASEKHARENDRA SARASWATHI VISWA MAHAVIDYALAYA
(University Established Under Section 3 of UGC Act 1956)
Enathur - Kanchipuram - 631 561.

CONSOLIDATED BALANCE SHEET AS AT 31 MARCH 2023

LIABILITIES	Sch. No.	As at	As at
		31-03-2023	31-03-2022
		Amount (Rs.)	Amount (Rs.)
Capital Reserve	2	621,260,453	533,422,331
General Fund	3	(7,610,807)	(26,259,373)
Corpus Fund	4	193,150,000	223,570,247
Restricted Funds	5	758,932	36,166,552
Endowment Fund	6	21,363,033	20,212,165
Current Liabilities	7	182,674,586	151,586,780
Secured Loans	8	307,047,435	80,264,199
TOTAL		1,318,643,632	1,018,962,901
ASSETS			
Property, Plant and Equipment	9	834,305,892	390,427,013
Investments - Bank Deposits	10	31,941,075	97,563,737
Corpus Fund Investment	11	206,596,923	230,172,740
Endowment Investments	12	20,144,886	18,123,485
Loans, Advances & Deposits	13	109,010,679	128,048,379
Cash & Bank Balances	14	75,937,126	51,558,132
Capital work in progress	15	38,689,004	100,688,265
Inventories		2,018,046	2,381,150
TOTAL		1,318,643,632	1,018,962,901

See accompanying Schedules

Date : 15.12.2023

Place : Enathur

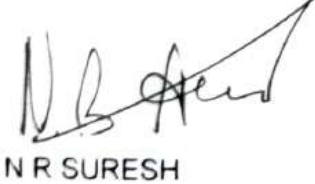

Registrar


Vice-Chancellor

Vide our report of even date attached
FOR MAHARAJ N R SURESH AND CO. LLP
Chartered Accountants
Firm No. 001931S / S000020


Finance Advisor


Finance Officer


N R SURESH



Partner

Membership No. 021661

UAN NO. 24021661BIGENF01135

SRI CHANDRASEKHARENDRA SARASWATHI VISWA MAHAVIDYALAYA

(University Established Under Section 3 of UGC Act, 1956)

Enathur - Kanchipuram - 631 561.


CONSOLIDATED INCOME AND EXPENDITURE FOR THE YEAR ENDED 31ST MARCH 2023

	Sch No	Year Ended 31-03-2023	Year Ended 31-03-2022
Income			
Fees From Students For Activities	16	291,502,473	250,222,893
Fees From Students For Other Activities	17	21,701,659	30,297,856
Donation And Other Grants	18	50,886,169	1,754,529
Other Income	19	46,777,076	21,536,755
Hospital Income	19A	32,175,555	24,999,208
Total Income		443,042,932	328,811,041
Expenditure			
Staff Payments And Other Benefits	20	242,811,072	251,298,466
Transportation Expenses	21	1,873,790	818,243
Examination Expenses	22	2,660,118	432,693
Administration And General Expenses	23	64,779,591	34,912,380
Interest On Bank Loan	24	6,852,796	2,508,969
Repairs And Maintenance	25	10,799,041	43,185,765
Hospital Expenses	26	12,048,120	9,780,493
Mess Expenses		22,757,491	3,597,380
Depreciation	9	59,812,349	34,757,940
Total Expenses		424,394,367	381,292,330
Excess / (Deficit) Of Income Over Expenditure		18,648,566	(52,481,289)

See accompanying Schedules

Date: 15.12.2023

Place: Enathur


Registrar
Vice-ChancellorVide our report of even date attached
FOR MAHARAJ N R SURESH AND CO. LLP
Chartered Accountants
Firm No. 001931S / S000020
Finance Advisor
Finance Officer
N R SURESH
Partner
Membership No. 021661

Uppr No. 24021661/BK/ENF01135