

<b>Course Title</b>	<b>Economic Analysis – II</b>
<b>Course Code</b>	<b>BC205</b>
<b>Semester</b>	<b>II</b>
<b>Credits</b>	<b>4</b>

### **Course Objective**

1. To understand the characteristics of underdeveloped and developing economies, including India's mixed economy.
2. To analyze demographic trends, poverty, unemployment, and their impact on economic development.
3. To study inflation, deflation, national income, and measures of economic growth.
4. To examine monetary and fiscal policy, financial inclusion, and their role in the economy.
5. To understand economic reforms, liberalization, globalization, and initiatives like Atmanirbhar Bharat

### **Unit I**

Features of Underdeveloped Economy – India as a Developing – Concept of Mixed Economy – Human Development Index – Gini Index – Sectoral Classification of Indian Economy: Agriculture, Industry and Services – Trends in Sectoral Contribution to GDP – Role of Agriculture and MSMEs in Economic Development.

### **Unit II**

Growing Population – Demographic Trends in India – Theory of Demographic Transition – Absolute and Relative Poverty – Measurement of Below Poverty Line – Causes of Poverty – Poverty Alleviation Programmes – Types of Unemployment – Causes of Unemployment – Demographic Dividend – concept and Policy Imperatives – Gig Economy and Platform Work.

### **Unit III**

Inflation and Deflation – Types of Inflation – Measurement of Inflation – Causes of Inflation in India – Concept of National Income – Measurement of National Income – Trends in Inflation in India – Limitations of National Income Accounting – Per Capita Income and Economic Growth.

### **Unit IV**

Monetary Policy and Fiscal Policy – Meaning and objectives -Role of RBI- Instruments: Repo Rate, Reverse Repo Rate, CRR, SLR, Open Market Operations - Monetary Policy Transmission Mechanism - **Fiscal Policy** - Meaning and objectives -Union Budget: Revenue & Capital Receipts and Expenditure - Deficits: Revenue Deficit, Fiscal Deficit, Primary Deficit

### **Unit V**

Economic Reforms – Liberalisation – Privatisation – Disinvestment – Globalisation – Impact of Economic Reforms on Indian Economy – FDI and FII: Meaning and Role – Challenges of Globalisation for India – Atmanirbhar Bharat Initiative.

### **Course Outcomes**

1. Students will be able to explain the features of developing economies and India's sectoral contributions to GDP.
2. Students will be able to analyze population trends, poverty, unemployment, and policy interventions.
3. Students will be able to compute and interpret national income, inflation, and per capita income trends.
4. Students will be able to evaluate monetary and fiscal policies, financial inclusion programs, and RBI instruments.
5. Students will be able to assess economic reforms, globalization effects, FDI/FII, and initiatives for self-reliance.

### **Textbooks**

1. Indian Economy – Ramesh Singh

2. Indian Economy: Performance and Policies – Uma Kapila
3. Indian Economy – Mishra & Puri
4. Development Economics – Debraj Ray
5. The Indian Economy Since Independence – Bimal Jalan

### **Reference Books**

1. Macro Economics and Indian Economy – S.K. Mishra
2. Indian Economy and Economic Reforms – K. R. Gupta
3. Economic Development of India – A.N. Agarwal
4. Public Finance in India – B.P. Tyagi
5. Economic Reforms and India's Growth Story – Arvind Panagariya

### **Web Resources**

1. [Reserve Bank of India – RBI Publications](#)
2. Ministry of Finance, Government of India
3. [World Bank – India Overview](#)
4. UNDP Human Development Reports
5. Investopedia – Economic Concepts